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HEADWATERS | MB

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Rio Grande coinvests with Weston Presidio and Forrest Binkley & Brown in the American Asphalt and Grading company

Denver, CO – , 2004 – Rio Grande Investment Partners announced its minority investment in the Common Stock and Subordinated Debt of the American Asphalt and Grading company.

Denver-based Headwaters is a rapidly growing middle market merchant banking firm. It raises capital and advises on merger, acquisition & sell-side transactions for companies worth between \$15 million and \$300 million. It also has offices in Boston, Atlanta, and New York.

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